**MH3: Annual General Mandate 2020**

On 19 Jun 2020, Binh Long Rubber Industrial Park Corporation announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders approved the reports presented by the Board of Directors and the Supervisory Board at the Meeting, including:

- Operation report of the Board of Directors in 2019 and the orientation of operation in 2020

- Report on the activities of the Supervisory Board in 2019 and the work plan for 2020

Article 2: The annual General Meeting of Shareholders approved the report on production and business results in 2019 and the direction for implementing the business plan in 2020 as follows:

1. Business results in 2019:

- Land area for rent in the year: 116,632.8 m2

- Accumulated leasing area: 2,143,018.4 m2

- Total revenue: VND 190.917 billion

- Total cost: VND 88.093 billion

- Profit before tax: VND 102.823 billion

- Profit after tax: VND 82.666 billion

- Profit/ charter capital ratio: 68.89%

2. Plan for production, business and capital construction investment in 2020:

a) Business and production plan in 2020 with some main indicators as follows:

- Land area for rent: 0 m2

- Accumulated area for rent: 2,143,018.4 m2

- Total revenue: VND 93.773 billion

- Total cost: VND 41.834 billion

- Profit before tax: VND 51.949 billion

- Profit after tax: VND 42.984 billion

- Profit/ charter capital ratio: 35.82%

Plan for capital construction investment in 2020:

- Total investment capital: VND 55.246 billion

- Capital resources:

+ Loan: VND 30.000 billion

+ Other capital: VND 25.246 billion

- Regarding the target of capital construction, asking the annual General Meeting of Shareholders to assign the Board of Directors to consider adjusting the plan to suit the actual situation in the implementation process

b) Agree to the policy for expanding Minh III Industrial Park, phase 2, with an area of ​​577.53 ha. Assign the Board of Directors to deploy investment procedures as prescribed

Article 3: The annual General Meeting of Shareholders approved authorizing the Board of Directors to select one (1) of the three (3) auditing units to audit the financial statement of the Company in 2020 as follows:

- AASC Auditing Firm Co., Ltd (AASC)

- Vietnam Auditing and Valuation Company Limited (AVA)

- AFC Vietnam Auditing Co., Ltd (AFC)

Article 4: The annual General Meeting of Shareholders approved the 2019 financial statement audited by Vietnam Auditing and Valuation Company Limited

Article 5. The annual General Meeting of Shareholders approved the profit distribution plan for 2019 and profit distribution plan for 2020, with the following targets:

1. Profit distribution plan for 2019:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | %/ profit | Amount (VND) |
|  | Undistributed profit of the previous year carried over |  | 31,547,708,544 |
|  | Profit after tax in 2019  |  | 82,666,439,662 |
|  | Total distributed profit  | 100% | 114,214,148,206 |
| 1 | Dividend (70%/ charter capital) | 73.55 | 84,000,000,000  |
| 2 | Welfare Reward Fund  | 1.84 | 2,100,000,000 |
| 3 | Reward fund to the Management Board in case of completed operation plan  | 0.14 | 160,000,000 |
| 4 | Retained profit carried over the next year | 24.47 | 27,954,148,206 |

2. Plan on profit distribution for 2020

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | %/ profit | Amount (VND) |
|  | Undistributed profit of the previous year carried over |  | 27,954,148,206 |
|  | Profit after tax of 2020 |  | 42,984,000,000 |
|  | Total distributed profit  | 100% | 70,938,148,206 |
| 1 | Dividend (a minimum of 50%/ charter capital) | 84.58 | 60,000,000,000 |
| 2 | Welfare Reward Fund  | 3.1 | 2,200,000,000 |
| 3 | Reward fund to the Management Board in case of completed operation plan  | 0.26 | 180,000,000 |
| 4 | Retained profit carried over the next year | 12.06 | 8,558,148,206 |

On the basis of the results of the profits made in 2020, the Board of Directors will submit the plan on profit distribution for 2020 at the Annual General Meeting of Shareholders in 2021

Article 6. The annual General Meeting of Shareholders approved the remuneration for the Board of Directors, the Supervisory Board and the salary for the full-time Head of the Supervisory Board in 2019 and the plan for 2020:

1. Implementing in 2019:

+ Remuneration for the Board of Directors and Supervisory Board: VND 140,400,000

+ Full-time Head of the Supervisory Board: VND 280,368,569

2. Plan for 2020:

a) The remuneration for the Board of Directors and the Supervisory Board shall not exceed the following level:

- Board of Directors:

+ Chairman of the Board of Directors: VND 2,000,000/ month/ person

+ Member of the Board of Directors: VND 1,500,000/ month/ person

+ Secretary of the Board of Directors: VND 1,000,000/ month/ person

- Supervisory Board:

+ Members of the Board of Supervisors: VND 1,000,000/ month/ person

b) The annual General Meeting of Shareholders approved the salary of the full-time Head of the Supervisory Board at the request of the Board of Directors in 2020: VND 275,000,000, from direct operating expenses of the Company

Article 7. The annual General Meeting of Shareholders approved the amendment to the Charter of Binh Long Rubber Industrial Park Corporation. Assign the Board of Directors to amend and approve according to regulations

Article 8: The annual General Meeting of Shareholders approved the dismissal and the results of election of additional members of the Board of Directors and Supervisory Board for the term of 2018 - 2023 as follows:

1. Dismissing members of the Board of Directors, Supervisory Board:

- Dismissing Mr. Huynh Tan Sieu and Mr. Phan Dinh Phuc from members of the Board of Directors

- Dismissing Mr. Minh Quoc Sang from member of the Supervisory Board

2. Electing additional members of the Board of Directors, the Supervisory Board for the term of 2018 - 2023:

Electing the additional members of the Board of Directors: Mr. Ha Hue Hai and Mr. Pham Anh were elected to the Board of Directors for the term of 2018 – 2023

 Election of additional member of the Supervisory Board: Mr. Hoang Van Xuyen was elected to the Supervisory Board for the term of 2018-2023

Article 9: The annual General Meeting of Shareholders assigns the Board of Directors to organize the implementation of this annual General Mandate in accordance with the law and the Charter on organization and operation of the Company. This annual General Mandate takes effect from the signing date

This annual General Mandate was approved by the Annual General Meeting of Shareholders in 2020 of Binh Long Rubber Industrial Park Corporation.